	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY **Proposed HOWARD-WINNESHIEK Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027**	
Location of Public Hearing: NICC Cresco Campus 1020 2nd Ave SE Cresco, IA 52136	**Date of Public Hearing: 3/25/2026**	**Time of Public Hearing: 04:30 PM**
Location of Notice on School Website: www.howard-winn.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year **Final Property Tax Dollar Levy** **FY 2026**	**Budget Year** **Effective Property Tax Dollar Levy** **(No change in Property Tax Dollars Levied)** **FY 2027**	**Budget Year** **Proposed Property Tax Dollar Levy** **FY 2027**
General Fund Levy	1	5,917,204	5,917,204	7,425,391
Instructional Support Levy	2	500,484	500,484	506,751
Management	3	839,244	839,244	0
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	662,766	662,766	730,753
Regular Physical Plant and Equipment	6	221,688	221,688	239,956
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	8,141,386	8,141,386	8,902,851
		Current Year **Final Property Tax Rate** **FY 2026**	**Budget Year** **Effective Property Tax Rate** **(No change in Property Tax Dollars Levied)** **FY 2027**	**Budget Year** **Proposed Property Tax Rate** **FY 2027**
Grand Total Levy Rate		12.19678	11.26592	12.32000
Property Tax Comparison		**Current Year** **Property Taxes**	**Proposed** **Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		579	604	4.32
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,515	2,819	12.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District is on the Budget Guarantee which is funded entirely by property taxes. Due to low funding increases from the state and mandated special education services, our special education deficit has grown and is paid entirely with property taxes as well.