	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY **Proposed HOWARD-WINNESHIEK Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026**	
Location of Public Hearing: NICC Cresco Campus, 1020 2nd Ave SE, Room 102, Cresco, IA 52136	**Date of Public Hearing: 3/20/2025**	**Time of Public Hearing: 07:30 AM**
Location of Notice on School Website: www.howard-winn.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	**Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026**	**Budget Year Proposed Property Tax Dollar Levy FY 2026**
General Fund Levy	1	5,075,012	5,075,012	5,952,442
Instructional Support Levy	2	467,107	467,107	502,217
Management	3	1,459,466	1,459,466	839,244
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	616,949	616,949	662,766
Regular Physical Plant and Equipment	6	213,930	213,930	221,688
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	7,832,464	7,832,464	8,178,357
		Current Year Final Property Tax Rate FY 2025	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026**	**Budget Year Proposed Property Tax Rate FY 2026**
Grand Total Levy Rate		12.15747	11.73438	12.25222
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		563	639	13.50
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,486	2,857	14.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The tax rate has remained steady over the last five years. Due to this steady tax rate the district passed an increase in the Physical Plant & Equipment Levy, which will allow the school district to use those funds for improving our facilities, specifically safety and security needs.